



UNITED BREWERIES LIMITED

May 04, 2023

1. The Secretary-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 023
Scrip Code: 532478

2. The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1, 'G' Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Symbol: UBL

Dear Sir,

Sub: **Disclosure of Related Party Transactions on a Consolidated basis**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith a disclosure of related party transactions on a consolidated basis, in the format specified as per the relevant accounting standards for the period October 01, 2022 to March 31, 2023.

Kindly take a note of the same.

Thanking You,

Yours faithfully,

For UNITED BREWERIES LIMITED

**Amit
Khera**

Digitally signed by
Amit Khera
Date: 2023.05.04
21:02:20 +05'30'

AMIT KHERA

Head Company Secretary & Compliance officer

Encl: As above

S.No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case of any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
								Opening Balance	Closing Balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost (see Note 7)	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	UNITED BREWERIES LIMITED	AAACU6053C	Stephan Gerlich	Director	Sitting Fees	0.20	0.20	6.5	1.2	NA	0.00	NA	NA	0	0	NA	NA
2	UNITED BREWERIES LIMITED	AAACU6053C	Stephan Gerlich	Director	Directors Commission	1.44	1.44	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
3	UNITED BREWERIES LIMITED	AAACU6053C	Christiaan August J Van Steenberg	Director	Sitting Fees	0.20	0.20	0.1	0.7	NA	0.00	NA	NA	0	0	NA	NA
4	UNITED BREWERIES LIMITED	AAACU6053C	Jan Cornelis Van Der Linden	Director	Sitting Fees	0.20	0.20	0.0	0.4	NA	0.00	NA	NA	0	0	NA	NA
5	UNITED BREWERIES LIMITED	AAACU6053C	Sunil Alagh	Director	Sitting Fees	0.30	0.30	9.1	1.6	NA	0.00	NA	NA	0	0	NA	NA
6	UNITED BREWERIES LIMITED	AAACU6053C	Sunil Alagh	Director	Directors Commission	1.73	1.73	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
7	UNITED BREWERIES LIMITED	AAACU6053C	Dr. Kiran Mazumdar Shaw	Director	Sitting Fees	0.05	0.05	9.2	6.8	NA	0.00	NA	NA	0	0	NA	NA
8	UNITED BREWERIES LIMITED	AAACU6053C	Dr. Kiran Mazumdar Shaw	Director	Directors Commission	7.52	7.52	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
9	UNITED BREWERIES LIMITED	AAACU6053C	Madhav Bhatkuly	Director	Sitting Fees	0.25	0.25	9.1	5.0	NA	0.00	NA	NA	0	0	NA	NA
10	UNITED BREWERIES LIMITED	AAACU6053C	Madhav Bhatkuly	Director	Directors Commission	7.58	7.58	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
11	UNITED BREWERIES LIMITED	AAACU6053C	Manu Anand	Director	Directors Commission	6.91	6.91	0.0	6.2	NA	0.00	NA	NA	0	0	NA	NA
12	UNITED BREWERIES LIMITED	AAACU6053C	Geetu G Verma	Director	Directors Commission	7.57	7.57	0.0	5.0	NA	0.00	NA	NA	0	0	NA	NA
13	UNITED BREWERIES LIMITED	AAACU6053C	Anand Kripalu	Director	Directors Commission	0.43	0.43	0.0	0.4	NA							
14	UNITED BREWERIES LIMITED	AAACU6053C	Rishi Pardal	Managing Director	Remuneration Paid	102.80	102.80	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
15	UNITED BREWERIES LIMITED	AAACU6053C	Berend Corenlus Roelof Odink	Director & CFO	Remuneration Paid	18.07	18.07	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
16	UNITED BREWERIES LIMITED	AAACU6053C	Radovan Sikorsky	Director & CFO	Remuneration Paid	41.69	41.69	0.0	0.0	NA							
17	UNITED BREWERIES LIMITED	AAACU6053C	Govind Iyengar	Company Secretary	Remuneration Paid	55.59	55.59	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
18	UNITED BREWERIES LIMITED	AAACU6053C	Amit Khera	Company Secretary	Remuneration Paid	0.91	0.91	0.0	0.0	NA							
19	UNITED BREWERIES LIMITED	AAACU6053C	UBL Gratuity Fund Trust	Employee Benefits Trusts	Contributions made	0.00	90.00	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
20	UNITED BREWERIES LIMITED	AAACU6053C	Maltex Malsters Limited	Subsidiary	Processing charges paid	89.09	88.67	-3.9	-12.8	NA	0.00	NA	NA	0	0	NA	NA
21	UNITED BREWERIES LIMITED	AAACU6053C	Maltex Malsters Limited	Subsidiary	Reimbursements Received	0.01	-0.01	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
22	UNITED BREWERIES LIMITED	AAACU6053C	Maltex Malsters Limited	Subsidiary	Sale of Products	0.09	0.09	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
23	UNITED BREWERIES LIMITED	AAACU6053C	Maltex Malsters Limited	Subsidiary	Dividend Received	2.30	2.30	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
24	UNITED BREWERIES LIMITED	AAACU6053C	Maltex Malsters Limited	Subsidiary	Investment in equity shares	0.04	0.00	450.0	450.0	NA	0.00	NA	Investment in Equity Shares	0	0	NA	General Operations
25	UNITED BREWERIES LIMITED	AAACU6053C	Heineken Supply Chain BV	Enterprises over which investing parties or KMP have significant influence	Consultancy fee	11.26	11.26	-3.3	-2.0	NA	0.00	NA	NA	0	0	NA	NA
26	UNITED BREWERIES LIMITED	AAACU6053C	Heineken Supply Chain BV	Enterprises over which investing parties or KMP have significant influence	Purchase of Materials	2.33	2.33	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
27	UNITED BREWERIES LIMITED	AAACU6053C	Scottish & Newcastle India Limited	Enterprises having significant influence	Dividend accrued/paid on equity shares	944.95	944.95	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
28	UNITED BREWERIES LIMITED	AAACU6053C	Heineken UK Limited	Enterprises over which investing parties or KMP have significant influence	Dividend accrued/paid on equity shares	89.14	89.14	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
29	UNITED BREWERIES LIMITED	AAACU6053C	Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Consultancy Fees/ D&T	268.70	268.70	-78.9	-120.0	NA	0.00	NA	NA	0	0	NA	NA
30	UNITED BREWERIES LIMITED	AAACU6053C	Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Dividend Paid	673.78	673.78	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
31	UNITED BREWERIES LIMITED	AAACU6053C	Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Reimbursement of salaries and other perks	0.83	0.83	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
32	UNITED BREWERIES LIMITED	AAACU6053C	Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Reimbursements Paid Including Polaris	44.53	44.53	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
33	UNITED BREWERIES LIMITED	AAACU6053C	Heineken Brouwerijen BV	Enterprises over which investing parties or KMP have significant influence	Royalty Paid	27.73	62.75	-11.6	-12.4	NA	0.00	NA	NA	0	0	NA	NA
34	UNITED BREWERIES LIMITED	AAACU6053C	Heineken Asia Pacific Beverages Pte. Ltd.	Enterprises over which investing parties or KMP have significant influence	Purchase of Materials	32.35	32.35	-20.5	-3.1	NA	0.00	NA	NA	0	0	NA	NA
35	UNITED BREWERIES LIMITED	AAACU6053C	Heineken Asia Pacific Pte. Ltd.	Enterprises over which investing parties or KMP have significant influence	Reimbursements Paid	7.17	7.17	0.0	-5.7	NA	0.00	NA	NA	0	0	NA	NA
36	UNITED BREWERIES LIMITED	AAACU6053C	Amstel Brouwerij BV	Enterprises over which investing parties or KMP have significant influence	Royalty Paid	15.84	25.87	-5.8	-2.8	NA	0.00	NA	NA	0	0	NA	NA
37	UNITED BREWERIES LIMITED	AAACU6053C	Heineken Management (Shanghai) Co.	Enterprises over which investing parties or KMP have significant influence	Reimbursements Received	1.69	1.69	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
38	UNITED BREWERIES LIMITED	AAACU6053C	Heineken Global Procurement B.V	Enterprises over which investing parties or KMP have significant influence	Consultancy Fees	12.84	12.84	0.0	-9.3	NA	0.00	NA	NA	0	0	NA	NA
39	UNITED BREWERIES LIMITED	AAACU6053C	DB Breweries Limited	Enterprises over which investing parties or KMP have significant influence	Royalty Received	42.03	47.06	12.5	12.8	NA	0.00	NA	NA	0	0	NA	NA
40	UNITED BREWERIES LIMITED	AAACU6053C	DBG (Australia) Pty Limited	Enterprises over which investing parties or KMP have significant influence	Royalty Received	7.90	12.54	3.0	3.1	NA	0.00	NA	NA	0	0	NA	NA
41	UNITED BREWERIES LIMITED	AAACU6053C	Sirocco FZ Co	Enterprises over which investing parties or KMP have significant influence	Sale of Products	912.61	1156.10	199.4	63.9	NA	0.00	NA	NA	0	0	NA	NA
42	UNITED BREWERIES LIMITED	AAACU6053C	Asia Pacific Breweries (Singapore) Pte Ltd	Enterprises over which investing parties or KMP have significant influence	Sale of Products	31.81	45.67	99.9	149.4	NA	0.00	NA	NA	0	0	NA	NA
43	UNITED BREWERIES LIMITED	AAACU6053C	Asia Pacific Breweries (Singapore) Pte Ltd	Enterprises over which investing parties or KMP have significant influence	Royalty Received	122.43	269.15	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
44	UNITED BREWERIES LIMITED	AAACU6053C	Kingfisher East Bengal Football Team Private Limited	Associate	Investment in Equity Shares	0.00	0.00	0.0	0.0	NA	0.00	NA	Investment in equity shares	0	0	NA	General Operations
45	UNITED BREWERIES LIMITED	AAACU6053C	IBECOR SA	Enterprises over which investing parties or KMP have significant influence	Sale of Products	0.76	0.76	0.0	0.8	NA	0.00	NA	Investment in equity shares	0	0	NA	General Operations
46	UNITED BREWERIES LIMITED	AAACU6053C	UBL Superannuation fund	Employee Benefits Trusts	Contribution to superannuation fund	0.00	15.20	0.0	0.0	NA	0.00	NA	NA	0	0	NA	NA
	TOTAL					3595.64	4159.15	674.9	539.4								

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be discussed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of the fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/public shall also be reported.